



News Release

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Workers from B. Walter and Company eligible for federal assistance

INDIANAPOLIS (June 27, 2008) – The Indiana Department of Workforce Development (DWD) today announced a revised ruling by the U.S. Department of Labor (DOL) that certain employees of B. Walter and Company, in Wabash, are eligible to receive services under the federal Trade Adjustment Assistance (TAA) program.

The TAA program is made available to workers who are displaced due to foreign imports or shifts in production out of the country.

The federal ruling was issued on June 24, 2008 and applies to workers totally or partially separated from employment on or after March 10, 2007 through two years from the date of certification. The workers supply metal stampings used in the production of wooden furniture.

The TAA program provides benefits to help unemployed workers prepare for and obtain suitable employment. Workers may be eligible for a variety of re-employment services, job search and relocation allowances and training. In addition, weekly trade re-adjustment allowances may be payable to eligible workers following the exhaustion of unemployment insurance benefits.

Additionally, DOL issued a certification for Alternative Trade Adjustment Assistance (ATAA) for separated older workers at the company. It was found that a significant number of workers at the company age 50 and over possess skills that are not easily transferable and that competitive conditions within the industry are adverse. Older workers may choose between regular TAA benefits or a wage subsidy of 50 percent of the difference between their new salary and old salary, up to \$10,000.

Eligible workers may obtain information at their local WorkOne center. A listing of all of the centers can be found at http://www.in.gov/dwd/employers/workone_centers.html